

PUBLIC ANNOUNCEMENT FOR E-AUCTION - STERLING BIOTECH LIMITED (IN LIQUIDATION)

(Under Regulations 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting bids from interested bidders in connection with the e-Auction process to be held by the Liquidator of Sterling Biotech Limited, in liquidation (“Corporate Debtor”), for the acquisition of the Corporate Debtor as a whole, on a going concern basis as per details mentioned in the table below. The e-Auction Process shall take place through an online e-Auction agency namely e-Procurement Technologies Limited via website <https://ncltauction.auctiontiger.net> on Thursday, 09.09.2021 or on such other later date as may be intimated to the bidders by the Liquidator.

RELEVANT PARTICULARS		
1.	Name of the Corporate Debtor	Sterling Biotech Limited
2.	Date of incorporation of Corporate Debtor	23.03.1985
3.	Authority under which Corporate Debtor is incorporated/registered	Registrar of Companies, Mumbai (Maharashtra)
4.	Corporate Identity number of Corporate Debtor	L51900MHI985PLC035738
5.	Address of registered office of Corporate Debtor	43, Atlanta, Nariman Point, Mumbai 400021, Maharashtra
6.	Liquidation commencement date of the Corporate Debtor	11.05.2019
7.	Name, address, email address and the registration number of the Liquidator	Name: Dr. (h.c.) Adv Mamta Binani Registration Number: IBBI/IPA -002/IP-N00086/2017-18/10227 Address: 2 nd Floor, Nicco House, 2 Hare Street, Kolkata-700001, West Bengal. Process specific email id: liquidatorsterlingbiotech@gmail.com Email id registered with IBBI: mamtabinani@gmail.com
8.	Date and time of e-Auction	Auction Start Date & Time: 09.09.2021 at 11:00 AM Auction End Date & Time: 09.09.2021 at 05:00 PM
9.	Auction platform details	e-Procurement Technologies Limited https://ncltauction.auctiontiger.net
10.	Link of Teaser of the Corporate Debtor	This can be obtained by the bidders at the Corporate Debtor’s website http://www.sterlingbiotech.in/liquidation.html .
11.	Manner of Obtaining the Process Document	The detailed terms and conditions of the e-Auction Process are set out in the Process Document, which can be obtained by the bidders at the Corporate Debtor’s website http://www.sterlingbiotech.in/liquidation.html or by sending an email request at liquidatorsterlingbiotech@gmail.com .
12.	Manner of Submitting bid	The bidding will be conducted through e-Auction process. The manner of the conduct of the e-Auction process is as set out in the Process Document uploaded at the Corporate

		Debtor's website or obtained by sending an email request at liquidatorsterlingbiotech@gmail.com .
13.	Mode of Sale	The mode of sale is an open e-Auction where bidders can view the highest bid during the open window.
14.	Eligibility Criteria and other details including timelines and EMD	As set out in the Process Document uploaded at the Corporate Debtor's website or obtained by sending an email at liquidatorsterlingbiotech@gmail.com
15.	Reserve Price and Bid Incremental Value	INR 548.46 Crore; Bid Increments shall be in the multiples of INR 2 Crore.

Nothing contained herein shall constitute a binding offer or a commitment for acquisition of the Corporate Debtor as a whole, on a going concern basis.

The acquisition of the Corporate Debtor as a whole, on a going concern basis shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator. The e-Auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the acquisition of the Corporate Debtor as a whole, on a going concern basis shall be at the sole discretion of the Liquidator, basis reviews of the credentials of the prospective bidder and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <http://www.sterlingbiotech.in/liquidation.html>.

For any further information or clarification, you may please reach out to the Liquidator at +91 98310-99551 or her team member, CS Lovkesh Batra at +91 83989-94547.

for **Sterling Biotech Limited**

sd/-

Dr. (h.c.) Adv Mamta Binani

Liquidator

Registration Number: IBBI/IPA – 002/IP-N00086/2017-18/10227

liquidatorsterlingbiotech@gmail.com (process specific)

mamtabinani@gmail.com (registered with IBBI)

Telephone Number: +91 98310 99551

Address of the Liquidator registered with IBBI:

2nd Floor, Nicco House, 2 Hare Street

Kolkata 700001, West Bengal

Date: 21.07.2021